

Lottivue Meadows Condominium Association
2026-2027 Operating Budget

| | 2025 Budget | 2025 Actual | 2026 Budget |
|---|------------------|------------------|------------------|
| Revenue | | | |
| Assessments: | | | |
| Assessment Fees (Paid annually) | 21,600.00 | 21,600.00 | 21,600.00 |
| Other Income: | | | |
| Late Fees | - | 350.00 | - |
| Status Letters | - | 150.00 | - |
| Savings Account Interest Income | - | 87.78 | - |
| Sub-Total | 21,600.00 | 22,187.78 | 21,600.00 |
| Expenses | | | |
| Admin. | | | |
| PO Box/Postage/ Office Supplies | 300.00 | 265.00 | 300.00 |
| Federal Taxes | - | 37.09 | - |
| LLC Filing Fee | 20.00 | 20.00 | 20.00 |
| Website Hosting (Billed every 4 years) | 40.00 | - | 50.00 |
| Website Domain (Billed every 3 years) | 15.00 | - | - |
| Loss from Online Payments | | 11.00 | 20.00 |
| Sub Party Expenses | 300.00 | 223.00 | 300.00 |
| Sub-Total | 675.00 | 556.09 | 690.00 |
| Maintenance | | | |
| Spring & Fall Clean-up | 700.00 | 350.00 | 700.00 |
| Lawn Cutting | 3,600.00 | 3,725.00 | 4,050.00 |
| Fertilizer | 2,700.00 | 3,414.88 | 3,060.00 |
| Landscaping - Flowers/Trees/Shrubs | 1,500.00 | - | 5,000.00 |
| Storm Water Maintenance | 540.00 | - | 540.00 |
| Road / Sidewalk Maintenance | - | - | - |
| Snow Removal | 5,000.00 | 2,100.00 | 3,000.00 |
| Tree Removal (3 years) | 583.33 | 583.33 | - |
| Sub-Total | 14,623.33 | 10,173.21 | 16,350.00 |
| Fees & Insur. | | | |
| Insurance | 1,300.00 | 1,362.00 | 1,600.00 |
| Legal Fees | 1,000.00 | 1,067.50 | 750.00 |
| Sub-Total | 2,300.00 | 2,429.50 | 2,350.00 |
| TOTAL OPERATING EXPENSES | 17,598.33 | 13,158.80 | 19,390.00 |
| Reserves | | | |
| **Reserve Fund for Deferred | 2,120.00 | 2,120.00 | 2,120.00 |
| Net Income (Loss) | 1,881.67 | 6,908.98 | 90.00 |
| Cumulative Reserve Balance | 11,811.49 | 11,811.49 | 13,931.49 |
| Actual Reserve Balance | | 22,722.87 | |
| Spring Operating Balance | | 5,000.00 | |
| Total Bank Balance as of end of fiscal year | | 27,722.87 | |
| Annual Assessment per household | 400.00 | 400.00 | 400.00 |
| Actual Total Billed | 21,600.00 | 21,600.00 | 21,600.00 |